



LEO SCHMIDT LAND AUCTION

MARCH 29, 2024 @ 10 AM

Windom Community Center 1750 Cottonwood Lake Dr

78.15 ACRES +/section 15 of springfield twp COTTONWOOD COUNTY, MN

AUCTIONEERS AND SALES STAFF

DUSTYN HARTUNG 507-236-7629 LEAH HARTUNG 507-236-8786 KEVIN KAHLER 507-920-8060





FARMLAND AUCTION Friday, March 29, 2024 @ 10:00 AM

SALE LOCATION: Auction will be held at the Windom Community Center 1750 Cottonwood Lake Drive, Windom, MN





105 S State Street Fairmont, MN 56031 507-238-4318

SCHMIDT PROPERTY INFORMATION

SALE METHOD: This property will be offered for sale as one parcel on sale day.

78.15 Deeded Acres x the Bid *Selling by legal description

LEGAL DESCRIPTION: 78.15 +/- Deeded Acres located in the S $\frac{1}{2}$ of the SW $\frac{1}{4}$ of Section 15,

TWP 105 N, Range 37 W, Cottonwood County, MN

TAX PARCEL ID'S: 160150202

BUILDINGS: None

FSA INFORMATION:

REAL ESTATE TAXES: 2023 (NON-HSTD) Ag Taxes = \$2,034.00

2023 (NOT 11612) / 1g 14865 42,03 1.00

Total Deeded Acres

FSA Tillable Acres = 74.98 +/- Acres Corn Base Acres = 25.00 +/- Acres Corn PLC Yield = 128.00 +/- Bushels Soybean Base Acres = 30.50 +/- Acres Soybean PLC Yield = 32.00 +/- Bushels Total Base Acres = 55.50 +/- Acres

PREDOMINANT SOILS: Omsrud Storden Complex, Nicollet Clay Loam & Clarion Storden

Complex

CPI: Crop Productivity Index = 86.4

*See Soils Map

TOPOGRAPHY: Gently Rolling to Rolling

*See Topography Map

DRAINAGE: This property is not part of a county drainage system. Outlets south to the

Des Moines River.
*See Tile Maps

NRCS CLASSIFICATION: HEL (Highly Erodible Land)

WETLAND STATUS: Determination Completed 2-18-2016

*See Wetland Determination

LEASE STATUS: The property is open to farmed by the Buyer in 2024.

CRP STATUS: Property was enrolled in CRP in the fall of 2023. The Buyer can either

assume the CRP contract or buy it out.
*See CRP Contract

If there are any questions prior to the sale please call and thank you for looking!

AUCTIONS - REAL ESTATE - APPRAISALS





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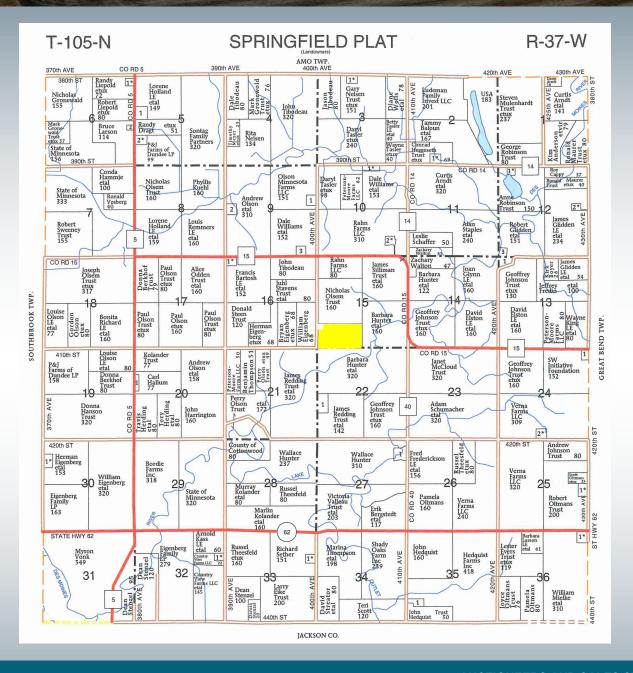
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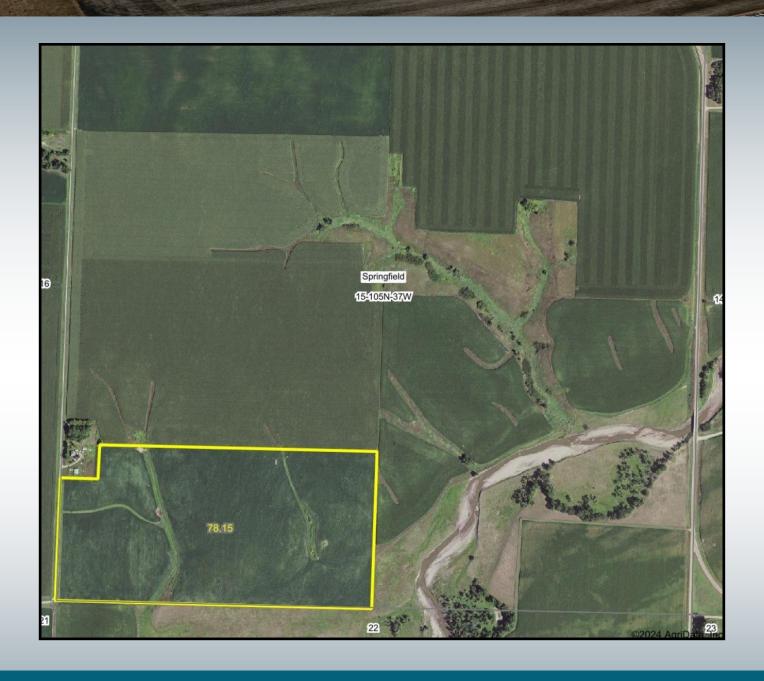
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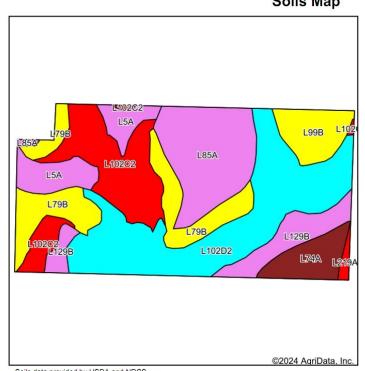
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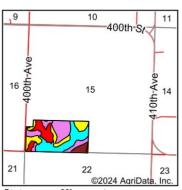
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Soils Map





Minnesota State: County: Cottonwood Location: 15-105N-37W Springfield Acres: 77.37 2/28/2024 Date:









Soils data provided	by USDA and NRCS.
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Area Syr	mbol: MN033, Soil Area Version: 24						
Code	Soil Description	Acres	Percent of field	PI Legend	Non-Irr Class *c	Productivity Index	*n NCCPI Soybeans
L102D2	Omsrud-Storden complex, 10 to 16 percent slopes, moderately eroded	22.25	28.8%		IVe	76	67
L85A	Nicollet clay loam, 1 to 3 percent slopes	12.28	15.9%		lw	99	81
L102C2	Clarion-Storden complex, 6 to 10 percent slopes, moderately eroded	12.03	15.5%		Ille	87	71
L79B	Clarion loam, 2 to 6 percent slopes	10.67	13.8%		lle	95	83
L129B	Terril loam, 2 to 6 percent slopes	5.68	7.3%		lle	99	84
L5A	Delft, overwash-Delft complex, 1 to 4 percent slopes	5.44	7.0%		llw	96	85
L99B	Clarion-Swanlake complex, 2 to 6 percent slopes	4.51	5.8%		lle	92	82
L74A	Estherville sandy loam, 0 to 2 percent slopes	4.01	5.2%		Ills	44	34
L219A	Coland clay loam, 0 to 2 percent slopes, occasionally flooded	0.50	0.6%		llw	83	83
			Weight	ed Average	2.62	86.4	*n 73.8

^{*}n: The aggregation method is "Weighted Average using all components"
*c: Using Capabilities Class Dominant Condition Aggregation Method







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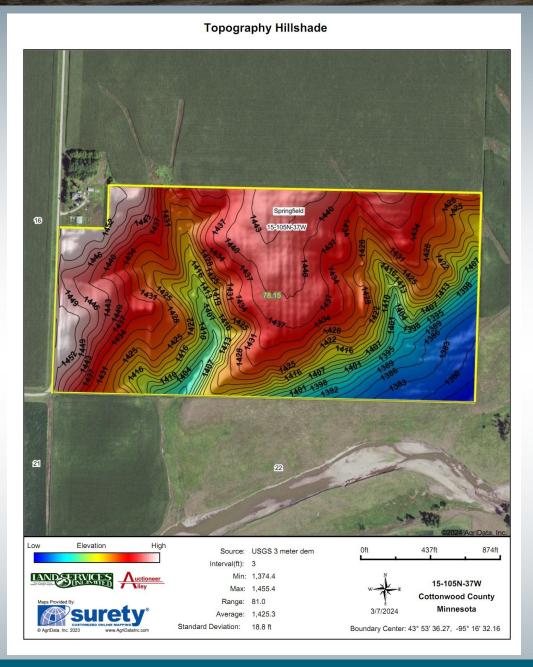
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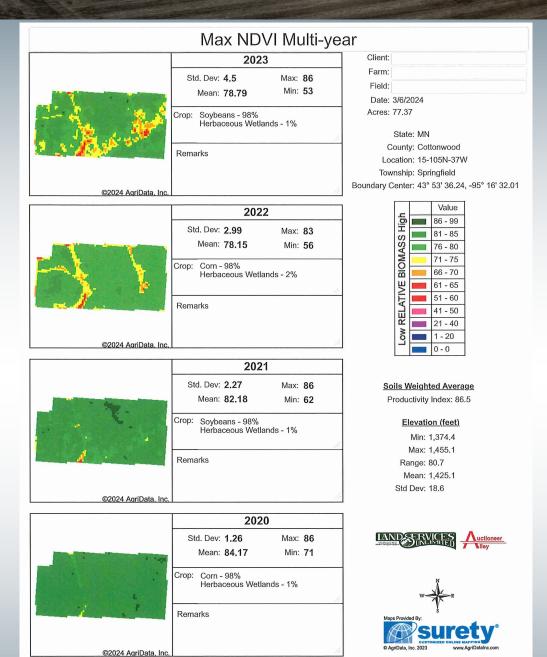
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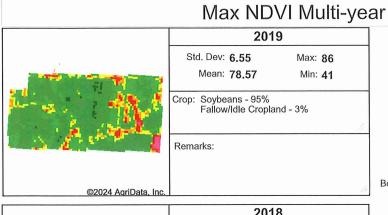
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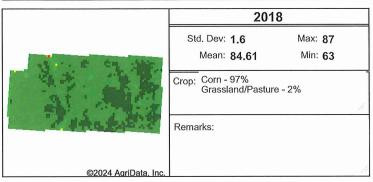
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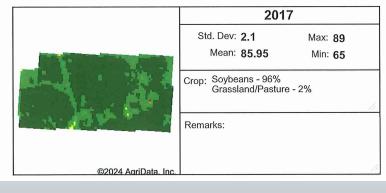
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Client:	
Farm:	
Field:	
Date:	3/6/2024
Acres:	77.37
C	State: MN County: Cottonwood
	cation: 15-105N-37W
Tov	vnship: Springfield
oundary (Center: 43° 53' 36.24, -95° 16'

_		Value
퉏		86 - 99
ST		81 - 85
S		76 - 80
OMA		71 - 75
贸	W. H.	66 - 70
Ę		61 - 65
É		51 - 60
Ä		41 - 50
2		21 - 40
Š		1 - 20
_		0-0
	•	

Soils Weighted Average

Productivity Index: 86.5

Elevation (feet)

Min: 1,374.4 Max: 1,455.1 Range: 80.7 Mean: 1,425.1 Std Dev: 18.6





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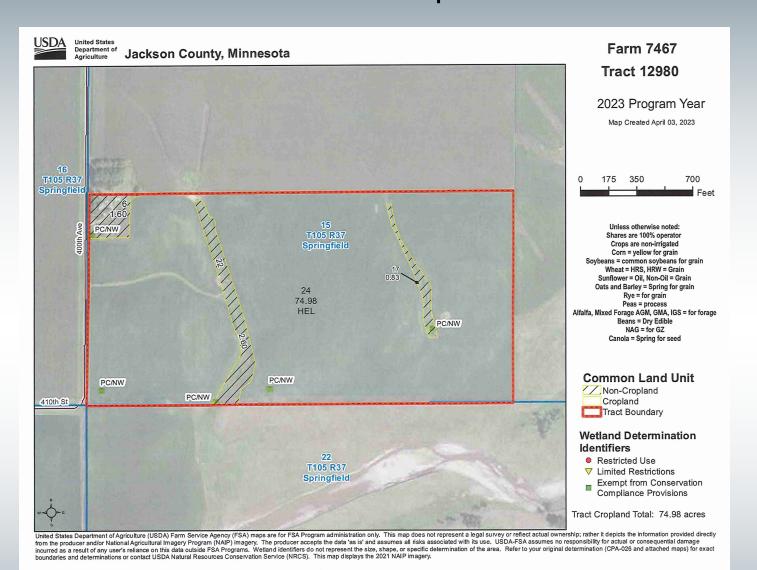
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2023 FSA Map







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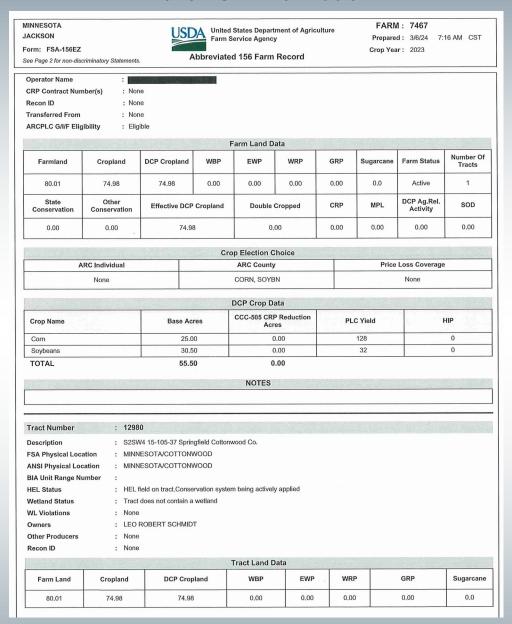
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2023 FSA Information







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2023 FSA Information

MINNESOTA

JACKSON

USDA

United States Department of Agriculture Farm Service Agency

FARM: 7467

Prepared: 3/6/24 7:16 AM CST

Crop Year: 2023

Form: FSA-156EZ

Abbreviated 156 Farm Record

Tract 12980 Continued ...

State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	CRP	MPL	DCP Ag. Rel Activity	SOD
0.00	0.00	74.98	0.00	0.00	0.00	0.00	0.00

DCP	Crop	Data
-----	------	------

Crop Name	Base Acres	CCC-505 CRP Reduction Acres	PLC Yield
Corn	25.00	0.00	128
Soybeans	30.50	0.00	32

TOTAL 55.50 0.00





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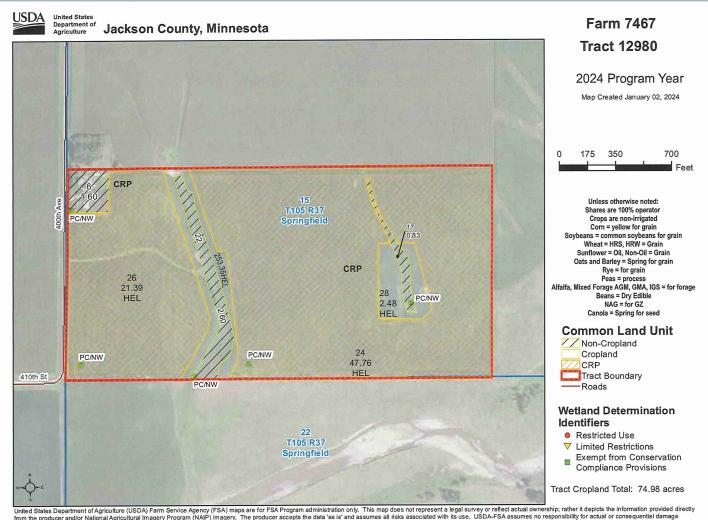
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2024 FSA Map



United States Department of Agriculture (USDA) Farm Service Agency (FSA) maps are for FSA Program administration only. This map does not represent a legal survey or reflect actual ownership; rather it depicts the information provided directly from the producer and/or National Agricultural Imagery Program (NAIP) imagery. The producer accepts the data 'as is' and assumes all risks associated with its use. USDA-FSA assumes no responsibility for actual or consequential damage incurred as a result of any user's reliance on this data outside FSA Programs. Wetland identifiers do not respensent the size, shape, or specified determination of the area. Refer to your original determination (CPA-026 and attached maps) for exact boundaries and determinations or contact USDA Natural Resources Conservation Service (NRCS). This map displays the 2021 NAIP imagery.





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2024 FSA Information

MINNESOTA FARM: 7467 JACKSON Prepared: 2/28/24 9:50 AM CST Farm Service Agency Form: FSA-156EZ Crop Year: 2024 Abbreviated 156 Farm Record See Page 2 for non-discriminatory Statements Operator Name : LEO ROBERT SCHMIDT CRP Contract Number(s) Recon ID : None : None Transferred From ARCPLC G/I/F Eligibility : Eligible Farm Land Data Number Of Tracts DCP Cropland Farmland GRP Farm Status Sugarcane DCP Ag.Rel Activity Other Conservation State Conservation Effective DCP Cropland **Double Cropped** 69.15 0.00 **Crop Election Choice** ARC Individual Price Loss Coverage ARC County CORN. SOYBN DCP Crop Data CCC-505 CRP Reduction Crop Name Base Acres PLC Yield HIP 19.17 128 Corr 5.83 0 0.00 30.50 Soybea 5.83 49.67 TOTAL **Tract Number** : 12980 Description : S2SW4 15-105-37 Springfield Cottonwood Co. : MINNESOTA/COTTONWOOD **FSA Physical Location ANSI Physical Location BIA Unit Range Number** HEL Status : HEL field on tract, Conservation system being actively applied : None **WL Violations** Owners : LEO ROBERT SCHMIDT Other Producers : None : None Recon ID **Tract Land Data** WBP EWP WRP GRP Farm Land Cropland **DCP** Cropland Sugarcane





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MINNESOTA

JACKSON

Form: FSA-156EZ

USDA

United States Department of Agriculture

Farm Service Agency

Abbreviated 156 Farm Record

FARM: 7467

Prepared: 3/6/24 7:16 AM CST

Crop Year: 2023

Tract	12980	Continued	
Hacı	12300	Continued	

State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	CRP	MPL	DCP Ag. Rel Activity	SOD
0.00	0.00	74.98	0.00	0.00	0.00	0.00	0.00

DCP C	rop) Da	ıta
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2024 CRP Contract

				Page 1 of 1		
CRP-1	U.S. DEPARTMENT OF AGRICULTURE	1. ST. & CO. CODE &	ADMIN. LOCATION	2. SIGN-UP NUMBER		
(01-08-24)	Commodity Credit Corporation	27	27 063			
		CONTRACT NUMB	ER	4. ACRES FOR		
CONSE	RVATION RESERVE PROGRAM CONTRACT	110	640A	ENROLLMENT 69.15		
5A. COUNTY F	SA OFFICE ADDRESS (Include Zip Code)	6. TRACT NUMBER	7. CONTRACT PERIOD			
	TY FARM SERVICE AGENCY	12980	FROM: (MM-DD-YYYY)	TO: (MM-DD-YYYY)		
601 SOUTH HWY		12980	10-01-2023	09-30-2038		
		8. SIGNUP TYPE:	ack Forty Phe	agant		
	SA OFFICE PHONE NUMBER Code): (507)662-5203 x2		SAFE - MN Back Forty Pheasant Habitat SAFE			

THIS CONTRACT is entered into between the Commodity Credit Corporation (referred to as "CCC") and the undersigned owners, operators, or tenants (referred to as "the Participant"). The Participant agrees to place the designated acreage into the Conservation Reserve Program ("CRP") or other use set by CCC for the stipulated contract period from the date the Contract is executed by the CCC. The Participant also agrees to implement on such designated acreage the Conservation Plan developed for such acreage and approved by the CCC and the Participant. Additionally, the Participant and CCC agree to comply with the terms and conditions contained in this Contract, including the Appendix to this Contract, entitled Appendix to CRP-1, Conservation Reserve Program Contract (referred to as "Appendix"). By signing below, the Participant acknowledges receipt of a copy of the Appendix Or phendix ("Dependix"). By signing below, the Participant acknowledges receipt of a copy of the Appendix and any addendum thereto, and, CRP-1 (CRP-1 Appendix and any addendum thereto; and, CRP-2, CRP-2C, CRP-2C, or CRP-2C3, as applicable.

9A. Rental Rate Per Acre \$ 284.27	\$ 284.27 10. Identification of CRP Land (See Page 2 for additional space)				
9B. Annual Contract Payment \$19,657.0	0 A. Tract No.	B. Field No.	C. Practice No.	D. Acres	E. Total Estimated Cost-Share
9C. First Year Payment \$	12980	24	CP38E-25	47.76	\$ 0.00
(Item 9C is applicable only when the first year pa	ment is	26	CP38E-25	21.39	\$ 0.00
prorated.)					

11. PARTICIPANTS (If more than three individuals are signing, see Page 3.)

A(1) PARTICIPANT'S NAME AND ADDRESS (Include Zip Code) LEO R SCHMIDT 305 W MENAGE AVE LAKEFIELD, MN56150-9362	(2) SHARE	(3) SIGNATURE (By)	(4) TITLE/RELATIONSHIP OF THE INDIVIDUAL SIGNING IN THE REPRESENTATIVE CAPACITY	(5) DATE (MM-DD-YYYY)
B(1) PARTICIPANT'S NAME AND ADDRESS (Include Zip Code)	(2) SHARE	(3) SIGNATURE (By)	(4) TITLE/RELATIONSHIP OF THE INDIVIDUAL SIGNING IN THE REPRESENTATIVE CAPACITY	(5) DATE (MM-DD-YYYY)
C(1) PARTICIPANT'S NAME AND ADDRESS (Include Zip Code)	(2) SHARE	(3) SIGNATURE (By)	(4) TITLE/RELATIONSHIP OF THE INDIVIDUAL SIGNING IN THE REPRESENTATIVE CAPACITY	(5) DATE (MM-DD-YYYY)
12. CCC USE ONLY A. SIGNATURE OF CCC REPRESENTATIVE			B. DATE	

NOTE: The following statement is made in accordance with the Privacy Act of 1974 (5 USC 552a - as amended). The authority for requesting the information identified on this form is the Commodity Credit Corporation Charter Act (15 U.S.C. 714 et seq.), the Food Security Act of 1985 (16 U.S.C. 3801 et seq.), the Agricultural Improvement Act of 2014 (Pub. L. 115-334), the Further Continuing Appropriations and Other Extensions Act, 2024 (Pub. L. 118-23), and the Conservation Reserve Program TCFR part 1410. The information will be used to determined in eligibility to participate in and receive benefits under the Conservation Reserve Program. The information collected on this form may be disclosed to other Federal, State, Local government agencies, Tribal agencies, and nongovernmental entities that have been authorized access to the information by statute or regulation and/or as described in applicable Routine Uses identified in the System of Records Notice for USDA/FSA-2, Farm Records File (Automated). Providing the requested information is voluntary. However, failure to furnish the requested information will result in a determination of ineligibility to participate in and receive benefits under the Conservation Reserve Program.

Paperwork Reduction Act (PRA) Statement: The information collection is exempted from PRA as specified in 16 U.S.C. 3846(b)(1). The provisions of appropriate criminal and civil fraud, privacy, and other statutes may be applicable to the Information provided. RETURN THIS COMPLETED FORM TO YOUR COUNTY FSA OFFICE. In accordance with Federal civil rights law and U.S. Department of Agriculture (USDA) civil rights regulations and policies, the USDA, its Agencies, offices, and employees, and institutions participating in or administering USDA programs are prohibited from discriminating based on race, color, national origin, religion, sex, gender identity (including gender expression), sexual orientation, disability, age, marital status, family/parental status, income derived from a public assistance program, political beliefs, or reprisad or retailation for prior civil rights activity, in any program or activity conducted or funded by USDA (not all bases apply to all programs). Remedies and complaint filing deadlines vary by program or incident.

Persons with disabilities who require alternative means of communication for program information (e.g., Braille, large print, audiotape, American Sign Language, etc.) should contact the responsible Agency or USDA's TARGET Center at (202) 720-2600 (voice and TTY) or contact USDA through the Federal Relay Service at (800) 877-8339. Additionally, program information may be made available in languages other than English.

To file a program discrimination complaint, complete the USDA Program Discrimination Complaint Form, AD-3027, found online at http://www.ascr.usda.gov/complaint-filing-cust.html and at any USDA office or write a letter addressed to USDA and provide in the letter all of the information requested in the form. To request a copy of the complaint form, call (866) 823-9992. Submit your completed form or letter to USDA by; (1) mail: US. Department of Agriculture Office He Assistant Secretary for Civil Rights 1400 Independence Avenue, SW Washington, D.C. 20250-9410; (2) fax: (202) 690-7442; or (3) email: program.inlake@usda.gov. USDA is an equal opportunity provider, employer, and lender.





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Wetland Determination

Address P	Leo R. Schmidt O Box 133 Heron Lake				SERVATION I	DETERMINATION
Agency or I	Teron Lake	MN	56137	Request Date:	2/5/2016	County: Jackson
	Person Determination	Landowner	30137	Tract No:	12980	FSA Farm 7467 No:
		Section I - I	Highly Erodi	ble Land		
		or making a highly	erodible land dete	rmination?		
ields in this or which an I	section have unde	rgone a determinat	tion of whether they		lible land (HEL) or in the eligible for USDA	
Field(s)	HELC	Y/N) So	odbust (Y/N)	Acres		nination late
	D-6	4 - 4b - D				
			evious HE file from y			
	alva	anable on	me nom y	our Fam	onice	
he Highly I	Erodible Land	determination w	as completed in	tha		
Fields in this section have had wetland determinations completed. See the Definition of Wetland Label Codes for additional information regarding allowable activities under the wetland conservation provisions of the Food Security Act and/or when wetland determinations are necessary to determine USDA program eligibility.						
dditional in	nformation rega t and/or when w	nad wetland dete	activities under	pleted. See the the wetland c	onservation prov	isions of the Food ram eligibility.
dditional in ecurity Act	nformation rega t and/or when w	nad wetland dete rding allowable vetland determin	erminations com activities under nations are neces	pleted. See the the wetland consary to determine	onservation prov	isions of the Food ram eligibility.
ditional in ecurity Act	nformation rega t and/or when w	nad wetland dete rding allowable vetland determin	erminations com activities under nations are neces	pleted. See the the wetland consary to determine	onservation proving USDA prog	isions of the Food ram eligibility. <u>Certification</u>
dditional in ecurity Act <u>Field(</u> 1	nformation rega t and/or when w	nad wetland dete rding allowable vetland determin Wetland Label	erminations com activities under nations are neces Occurence Year	pleted. See the the wetland consary to determine to determine to the same and the s	onservation provinine USDA prog Determination Date	isions of the Food ram eligibility. <u>Certification</u> <u>Date</u>
dditional in ecurity Act Field(1 the wetland of	and/or when w	nad wetland deterding allowable vetland determin Wetland Label PC/NW is completed in the inations are correct	erminations com activities under lations are neces Occurence Year e Office It w	pleted. See the wetland consumer to determine the wetland consumer to dete	onservation provinine USDA prog Determination Date	isions of the Food ram eligibility. Certification Date 3/19/2016 On: 2/18/2016
Iditional in ecurity Act Field(I he wetland of the marks: I certify that contained in	and/or when w	nad wetland deterding allowable vetland determine wetland Label PC/NW is completed in the inations are correct 1 Security Act Man	erminations com activities under lations are neces Occurence Year e Office It w	pleted. See the wetland consumer to determine the wetland consumer to dete	onservation provonine USDA prog	isions of the Food ram eligibility. Certification Date 3/19/2016 On: 2/18/2016





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LEAH HARTUNG 507-236-8786

KEVIN KAHLER 507-920-8060

ALLEN, RYAN & CHRIS KAHLER

DOUG WEDEL & SCOTT CHRISTOPHER

FARMLAND AUCTION Friday, March 29, 2024 @ 10:00 AM

SALE LOCATION: Auction will be held at the Windom Community Center 1750 Cottonwood Lake Drive, Windom, MN

Private Tile Map







105 S State Street, Fairmont, MN 56031-507-238-4318

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Cottonwood County, MN

Parcel ID 160150202 Property Address Sec/Twp/Rng 15-105-37

Lot/Block

Brief Tax Description S1/2 SW1/4 EXTR IN NW CRN 78.15

(Note: Not to be used on legal documents) Deeded Acres 78.15

NON HOMESTEAD

Homestead School District

Class

Taxpaver

Schmidt/Leo R 305 W Menage Ave Lakefield MN 56150-9362

Land

Record #	Item	Description	Type	Units	Depth
1	008000	Public Road	2a	.78	
1	008010	Pasture	2a	13.02 acre	
1	999700	Till + Road Acres	2a	65.13 acre	.00.
1	999800	Neg Road Acres	2a	78 acre	

Sales

Buyer	Seller	Transaction	Descr	Parcel	Price	Price	Date	Date
SCHMIDT/LEO ROBERT	GETTEL/ALAN C	WARRANTY DEED	PHYSICAL CHANGE (AFTER ASSESSMENT DATE)	Single Parcel	\$429,825	\$429,825	3/2013	2/28/2013
STEMMERICH, LORI C	ANDERSON, DAVID	WARRANTY	Good Sale	Single	\$58,000	\$0	4/1998	4/02/1998

2023 Values for Pay 2024 Taxes

	Market	Taxable	
Land	\$613,400	\$613,400	
Building	\$0	\$0	
Machine	\$0	\$0	
Exemptions			
Total Value	\$613,400	\$613,400	

Valuation/Taxation

Est Market Value	TC Value	TC Rate	Credits	Abatements	Asmts	Net Tax
\$388,600	3,886	64.58000	475.85	0.00	0.00	\$2,034
\$324,000	3,240	76.31700	408.89	0.00	0.00	\$2,064
\$340,000	3,400	75.29400	391.89	0.00	0.00	\$2,168
\$340,000	3,400	75.36900	357.01	0.00	0.00	\$2,206
\$340,000	3,400	73.45900	271.27	0.00	0.00	\$2,226
	\$388,600 \$324,000 \$340,000 \$340,000	\$388,600 3,886 \$324,000 3,240 \$340,000 3,400 \$340,000 3,400	\$388,600 3,886 64,58000 \$324,000 3,240 76,31700 \$340,000 3,400 75,29400 \$340,000 3,400 75,36900	\$388,600 3,886 64,58000 475.85 \$324,000 3,240 76,31700 408.89 \$340,000 3,400 75,29400 391.89 \$340,000 3,400 75,36900 357,01	\$388,600 3,886 64,58000 475,85 0,00 \$324,000 3,240 76,31700 408,89 0,00 \$340,000 3,400 75,29400 391,89 0,00 \$340,000 3,400 75,36900 357,01 0,00	Est Market Value TC Value TC Rate Credits Abatements Åsmts \$388,600 3,886 64,58000 475,855 0.00 0.00 \$324,000 3,240 76,31700 408,89 0.00 0.00 \$4340,000 3,400 75,29400 391,89 0.00 0.00 \$340,000 3,400 75,36900 357.01 0.00 0.00

Current Taxes

Gross Tax	\$2,509.85
Total Credit	\$475.85
Spec Asmt	\$0.00
Net Tax Due	\$2,034.00
Adjusted Tax	\$0.00
Adjusted S.A.	\$0.00
Adjusted Net Due	\$2,034.00
Total Receipts	\$2,034.00
Remain Due	\$0.00





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AUCTION INFORMATION

AGENCY: Auctioneer Alley & Land Services Unlimited+ and its agents represent the seller.

TERMS: The Schmidt Farm will be offered for sale as one parcel on sale day 78.15 +/- Deeded Acres x The Bid. All bidders must register for a bidding number prior to bidding on sale day. 20% earnest money down payment the day of the auction. The unpaid balance shall be due and payable in full on or before May 8, 2024 when clear title will be furnished. This sale is NOT CONTINGENT ON BUYER FINANCING and down payment is NON-REFUNDABLE. There will be a 2% buyer's premium added onto the final sales price at the conclusion of the auction. The property is open to be farmed by the Buyer in 2024. Buyer will pay all 2024 real estate taxes and thereafter. Any appraisal or loan fees are buyer's obligation. Any statements made at the auction may take precedence over any printed information. This sale is subject to the seller's approval.

CONDITIONS: The property is being sold AS IS-WHERE IS. The information provided in this brochure is deemed reliable, but the auctioneer makes no guarantees as to its accuracy. It is the interested bidder's obligation to inspect the property prior to their purchase of it and to rely on their own conclusions. Property is being sold subject to any and all zoning, environmental, state, federal laws or any easements including road, drainage, utility, or other easements or agreements of record. Any new assessments of record after the signing of the purchase agreement will be the responsibility of the buyer.

CONTRACTS & TITLE: Immediately upon the conclusion of the auction, the high bidder will enter into a purchase agreement/ real estate contract and provide funds for the earnest money to be deposited with the real estate company or sellers designated escrow agent the day of the sale. The seller will provide an updated abstract or owners title insurance commitment at their expense.

ONLINE BIDDING INFORMATION:

To bid online go to auctioneeralley.com and click on the auction you would like to bid on or download our mobile app on your smart phone or tablet.

Click the bid now button to enter the sale of your choice.

Click register to bid to be allowed to bid and sign in with your username and password. If you do not have a user account, please make one prior to the auction or you won't be allowed to bid.

If you need help, please feel free to contact Dustyn Hartung prior to the sale 507-236-7629. For those that can't attend sale day and aren't able to bid online, please make arrangements with sales staff 24 hours ahead of the auction to bid by phone.

AUCTIONS - REAL ESTATE - APPRAISALS





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